

Act A-9-22 The University of Alabama 27th Senate 2022-2023

Authors: Lauryn Parker; Vice President for Financial Affairs, John McLendon; Chair of Financial Affairs Senate Committee

Sponsors: Secretary of the Senate Taryn Geiger

Endorsements: Eric Doh; SGA Treasurer

AN ACT TO APPROVE THE STUDENT ORGANIZATION FUNDING REQUESTS SUGGESTED BY THE FINANCIAL AFFAIRS COMMITTEE FOR THE MONTH OF SEPTEMBER 2022

Be it enacted by the Senate of the Student Government Association assembled.

Section 1. Findings:

- 1. The Financial Affairs Committee met on September 26th, 2022.
- 2. The committee heard 24 requests from 19 organizations before making its decisions.
- 3. \$3,223.63 was deducted from organizations' requested amount due to the funding price cap of \$7,500.00 per organization per fiscal year, merchandise and beverages not allowed for funding, the \$500 individual traveler cap per fiscal year, and the inability to request money for fundraisers.
- 4. 95.14% of the total requested amount was awarded.

Section 2. Legislation:

- 1. *Therefore, be it resolved,* the Senate approves the following FAC funding requests by SOURCE student organizations for a total award of \$63,111 with details listed in the Excel sheet attached.
- 2. *Be it further resolved*, that copies of this Resolution be sent to: Vice-President for Student Life; Dr. Steven Hood; Cassie Yaeger, FAC Advisor; Rebecca Griesbach, *The Crimson White* Editor-in-Chief; Angel Lugo, The University of Alabama Student Government Advisor