

## Act A-02-22 The University of Alabama 26th Senate 2021-2022

Authors: Sullivan Irvine, Vice-President of Financial Affairs; Senator Benner Page

**Sponsors:** Senator Luke Schroeder, Senator Cameron Doyle, Senator Katie Morris, Senator Grant Haidu, Senator Will Goodloe, Senator Deborah Oberkor, Senator Grayson Shook

**Endorsements:** Jill Fields, President; Sam Rickert, Executive Vice-President; Amanda Allen, Vice-President of Academic Affairs; Jack Steinmetz, Vice-President of Student Affairs; Madeline Martin, Vice-President of External Affairs; Colin Marcum, Executive Secretary; Lauren Gilonske, Vice-President for Diversity, Equity, and Inclusion; Nathan Yamaguchi, Chief of Staff

## AN ACT TO APPROVE THE STUDENT ORGANIZATION FUNDING REQUESTS SUGGESTED BY THE FINANCIAL AFFAIRS COMMITTEE FOR THE MONTH OF FEBRUARY 2022

Be it enacted by the Senate of the Student Government Association assembled.

## Section 1. Findings:

- 1. The Financial Affairs Committee met on February 7, 2022.
- 2. The committee heard 30 requests from 26 organizations before making its decisions.
- 3. \$8,247.58 was deducted from organizations' requested amount due to the funding price cap of \$7,500.00 per organization per fiscal year, merchandise and beverages not being allowed for funding, and the \$500 individual traveler cap per fiscal year. Furthermore, several requests were evaluated and the committee is pushing their requests to the next funding period due to the event not being in the next 60 days.
- 4. 80.86% of the total amount of eligible funds requested were awarded to organizations.
- 5. 73.18% of the total requested amount was awarded.

## Section 2. Legislation:

1. **Therefore, be it resolved,** the Senate approves the following FAC funding requests by SOURCE student organizations for a total award of \$63,941.86 with details listed in the Excel sheet attached.

2. *Be it further resolved*, that copies of this Resolution be sent to: Dr. Myron Pope, Vice-President for Student Life; Dr. Ruperto Perez; Sherry Phillips, FAC Advisor; Rebecca Griesbach, *The Crimson White* Editor-in-Chief; Angel Lugo, The University of Alabama Student Government Advisor